

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB 3374
Version:	INT
Request Number:	8629
Author:	Chairman Wallace
Date:	2/19/2018
Impact:	Tax Commission:
	Unknown Potential Positive Revenue Impact

Research Analysis

The measure authorizes the Oklahoma Tax Commission (OTC) to contract with a private vendor that has experience in the marketing and sale of personalized and special license plates. The bill directs the OTC to establish by rule administrative fees, in addition to registration fees already established, to recover the costs associated with the contract and implementing the measure.

The measure authorizes the OTC to approve the designs and color combinations for the new personalized, nonpersonalized, and special plates that will be marketed and sold by the vendor and such designs will remain the property of the OTC. The measure also provides additional direction in regard to the contract and implementation of the measure.

Additionally, the measure authorizes multi-year renewal for certain license plates.

Prepared By: Kyle Meade

Fiscal Analysis

From the Tax Commission:

The measures proposes to authorize the Oklahoma Tax Commission to enter into a contract with a private vendor to market, design and sell personalized license plates in Oklahoma.

The Tax Commission is presently discussing and researching the various issues involved with the possible implementation of such a program with interested parties.

The estimated impact to state revenues and possible administrative costs or savings is unknown at this time.

Prepared By: Mark Tygret

Other Considerations

Private vendor contract arrangements in other state, specifically Texas, have resulted in positive revenue as sales of personalized and specialty license plates increased through ,the marketing efforts by the private vendor.

